

# Protective Custom Choice<sup>SM</sup> UL (10 – 30)

Universal Life Insurance

## Product Guide



Not a Deposit | Not Insured By Any Federal Government Agency  
No Bank or Credit Union Guarantee | Not FDIC/NCUA Insured | May Lose Value

  
**Protective**  
Life Insurance Company  
Protect Tomorrow. Embrace Today.™



What would happen to your loved ones if you died unexpectedly? Life insurance can give you the assurance of knowing that you have left a legacy that will help them be financially secure. In fact, not only can life insurance can be a single source of protection but also a valuable financial planning tool. We're proud to offer Protective Custom Choice<sup>SM</sup> UL, universal life coverage that offers affordable protection for your needs today, with options and flexibility as your needs change.

## Protection for Your Loved Ones

Life insurance is protection—security for your loved ones when they need it most. Life insurance can help them avoid the added burden of financial pressures should something happen to you.

### Death Benefit Coverage

The death benefit from your Protective Custom Choice UL policy can be paid directly to your beneficiaries to help replace your income, maintain their standard of living and even cover burial and final expenses.

With Protective Custom Choice UL, you can also adjust your death benefit amount if your needs change, without having to buy a new, separate policy. After the first policy year, you can increase the death benefit amount (subject to underwriting), or after the third policy year, decrease it (subject to minimums and charges).

Your death benefit coverage can be guaranteed for 10 to 30 years. Your policy will not lapse as long as your planned premiums are paid.<sup>1</sup>

<sup>1</sup> Lapse protection guarantees the policy death benefit for the duration of the guarantee and does not cover cash or surrender value. Loans, withdrawals, and other policy and premium changes will affect the cost and length of protection. Failure to make premium payment as planned may cause the policy to lose lapse protection and premiums required to restore it could be significantly higher. Refer to the policy and endorsements for complete terms, conditions and limitations

## Flexibility—Now and Down the Road

At Protective Life, we understand that everyone's situation is different and that needs often change over the course of time. That's why Protective Custom Choice UL offers options and flexibility to meet your specific needs and goals.

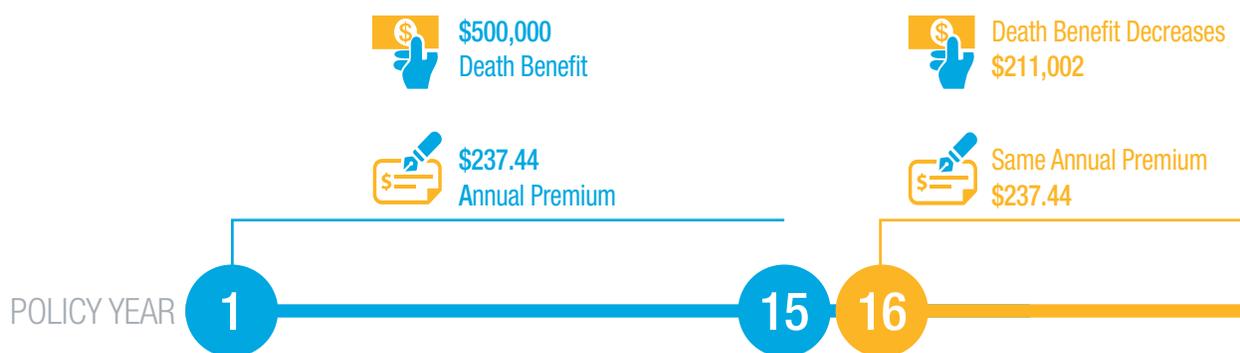
### Now: Customize your coverage

With Protective Custom Choice UL, you can customize how long you want your life insurance coverage to last. You choose the amount of coverage you want (the death benefit), and an initial level benefit period of 10 to 30 years. During this time, as long as you pay the scheduled premiums, your death benefit is guaranteed to remain level and your policy will never lapse.<sup>2</sup>

### Later: Stay protected after the initial benefit period, for the same cost

After the initial level benefit period ends, your guaranteed death benefit will begin to decrease while your premium payment amount remains the same. The death benefit amount will decrease each year until it reaches the minimum of \$10,000. At that point, your premiums will increase each year. You also have the option to exchange your policy for a permanent universal life insurance option from Protective Life anytime in your first 20 policy years up to age 70, without going through more medical exams. If your needs change and you want to maintain your current death benefit beyond the initial level benefit period, you may exercise this option.

#### SEE HOW THIS WORKS



**\$500,000 Death Benefit, 15-Year Initial Death Benefit Period, Female, Age 35, Preferred**

<sup>2</sup> In order for the lapse protection to be in force, accumulated premiums paid (less pro rata adjustments for loans and withdrawals) must be equivalent to or greater than the accumulated Minimum Monthly Guaranteed Premiums.

## About Protective Custom Choice UL

When you apply for a Protective Custom Choice UL policy, you are classified in an underwriting category (Select Preferred, Preferred, Non-Tobacco or Tobacco). These categories are based on current health and medical history and determine your policy rates. Each initial level benefit period also has issue age restrictions.

The minimum policy face amount (death benefit) is \$100,000, and after your initial level benefit period, this minimum is \$10,000. There is no set maximum face amount. This applies to all issue ages and all underwriting classes.

There are certain fees and charges associated with a Protective Custom Choice UL policy. The premium load charge is deducted from your premium payments before they are applied to your policy. While your policy is in force, all payments are subject to a 25% premium load. And depending on your policy, you will see monthly deductions that include charges for expenses and the cost of insurance.

<b>10-Year Plan</b>	18 – 75
<b>15-Year Plan</b>	18 – 70
<b>20-Year Plan</b>	18 – 65 (18 – 63 for Tobacco class)
<b>25-Year Plan</b>	18 – 55 (18 – 52 for Tobacco class)
<b>30-Year Plan</b>	18 – 55 (18 – 43 for Tobacco class)

## What Happens Next?

If you decide on a Protective Custom Choice UL policy, the application process begins next.

Working with your financial professional, you'll sign some forms and possibly answer a few medical questions. You'll also complete the application, select your face amount and choose any optional benefits or riders.

We'll work with you to schedule a life insurance physical examination, which is usually completed in your home.

The underwriting process usually takes a few weeks. Our underwriters review your application and the results of your physical examination and may request medical records or additional information to help determine your risk and qualification for coverage.

If approved, you'll receive a copy of your policy. Be sure to notify your beneficiaries and keep the policy with your other important documents. Remember, paying your premiums on time keeps your guarantee of coverage in force.

We encourage you to review your policy and annual report regularly to make sure your strategy continues to be aligned with your goals.



# The Protective Way

## Delivering what's promised. 100 years and counting.

Other companies talk about values. But with us it's more than a slogan. In fact, our core principles—value, integrity and strength and stability—inform everything we do, from our business model to the design of our products.

Simply put, we believe in doing the right thing in every action and decision, large and small. We're careful about the promises we make—and make sure we deliver on them. It's how we continue to build trust and relationships that last.

Protective Custom Choice UL (UL-22) is a universal life insurance policy issued by Protective Life Insurance Company, Birmingham, AL. Policy form numbers, product features and availability may vary by state. Consult policies for benefits, riders, limitations and exclusions. Subject to underwriting. Up to a two-year contestable and suicide period. Benefits adjusted for misstatements of age or sex. In Montana, unisex rates apply.

The tax treatment of life insurance is subject to change. Neither Protective Life nor its representatives offer legal or tax advice. Please consult with your legal or tax advisor regarding your individual situation before making any tax-related decisions.

All payments and all guarantees are subject to the claims-paying ability of Protective Life Insurance Company.

Protective is a registered trademark and Custom Choice is a trademark of Protective Life Insurance Company.



[www.protective.com](http://www.protective.com)

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