

# PL PROMISE CHRONIC ILLNESS CARE RIDER

Accelerated Death Benefit Rider for Chronic Illness<sup>1</sup>



PACIFIC LIFE

Available With PL Promise GUL<sup>2</sup>

Life insurance provides death benefit protection for your policy beneficiaries. And it can also provide benefits during the insured's lifetime. For example, if you elect the optional PL Promise Chronic Illness Care Rider at policy issue, you may receive advance payment of up to \$3 million of your policy's death benefit as annual or monthly benefits if you develop a chronic illness (become unable to perform 2 of the 6 activities of daily living (bathing, continence, dressing, eating, toileting,

and transferring for a period of at least 90 days) or requiring substantial supervision due to severe cognitive impairment.<sup>3</sup>

The rider's benefit payments are indemnity (cash) benefits that may be used for any reason—medical or non-medical. You may use the rider benefits to pay a family member to help care for you in the comfort of your own home or to meet any other extra expenses.

## FLEXIBILITY, FREEDOM, PROTECTION— PL PROMISE CHRONIC ILLNESS CARE RIDER

*Advance payment of up to \$3 million of your policy's death benefit if you develop a chronic illness.<sup>3</sup>*

90-DAY ELIMINATION PERIOD

COUPLES DISCOUNT<sup>4</sup>

NO RECEIPTS REQUIRED



Develop a  
Chronic Illness



Recertify Eligibility  
Annually



Choose Monthly or  
Annual Benefits<sup>5</sup>



Use Benefits for Any  
Reason - Medical or  
Nonmedical

1 Pacific Life Insurance Company's PL Promise Chronic Illness Care Rider is an accelerated death benefit rider for chronic illness. Policy Form #R18LYCHR or ICC18 R18LYCHR, based on state of policy issue. Rider will incur additional charges and is subject to availability, restrictions, and limitations. When considering a rider, request policy quotes from your life insurance producer to see the rider's impact on your policy's value.

2 PL Promise GUL No-Lapse Guarantee Universal Life Insurance. Policy Form #P18PRUL and S18PRUL or ICC18 P18PRUL and ICC18 S18PRUL, based on state of policy issue.

3 Benefit payments reduce the policy's death benefit and other values under the policy. If the entire death benefit is accelerated, the policy will terminate. Regardless of the monthly election chosen, benefit payments may not exceed 100% of the IRS per diem. Benefits paid by accelerating the policy's death benefit are intended to qualify as death benefits under section 101(g) of the Internal Revenue Code and may be excludable from your income and may not be subject to federal taxation. However, federal, state, and/or local tax rules relating to the payment of accelerated death benefits are complex, will depend on your specific facts and circumstances, and benefits may or may not be taxable. In addition, these payments may affect eligibility for other benefits provided by federal, state, or local government including public assistance programs such as Medicaid. When benefits are received from multiple policies providing long-term care or chronic illness benefits for a given insured, including policies with different owners, all of those benefits must be aggregated to determine their taxability. Consequently, advice and guidance should be obtained from a personal tax advisor for more information. Pacific Life cannot determine whether the benefits are taxable.

4 Couples Discount applies for insureds in state-sanctioned marriage, civil union, or domestic partnership.

5 The Lifetime Benefit Amount is elected at policy issue. It may not be greater than the policy's initial death benefit or \$3 million (2% monthly election), \$1.5 million (4% monthly election, issue ages 18-64), or \$750,000 (4% monthly election, issue ages 65-75). The Lifetime Benefit Amount is reduced by any withdrawals or face amount decreases. If the policy's entire death benefit is accelerated, the policy will terminate. Regardless of the monthly election chosen, benefit payments may not exceed 100% of the IRS Per Diem limit.

## Maximum Benefit Amounts

- Each year, you may choose an annual or monthly benefit payments mode. Deductions for monthly policy charges, including the rider's monthly charges, are waived while the insured is on claim.
- The total amount of annual rider benefit payments received will differ depending on the benefit payment frequency. Annual payments are discounted to reflect their lump sum payment and will be less than the sum of monthly payments x 12.
- Regardless of payment election, benefit payments may not exceed 100% of the IRS per diem limit. The IRS per diem is \$370 day in 2019 and may change annually.

## Rider Eligibility Requirements

- Eligible insureds are age 18 through 75, subject to additional underwriting requirements beyond the life insurance policy's requirements, and a one chronic illness rider per insured issue limit.

**Remember, the decision to buy a life insurance policy should not be solely based on one policy feature, but on your individual life insurance needs. Request a quote from your life insurance producer to learn more about your policy's available features and benefits.**

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Life insurance is subject to underwriting and approval of the application and will incur monthly policy charges. Universal life insurance generally requires additional premiums after the initial premium. If either no premiums are paid, or subsequent premiums are insufficient to continue coverage, it is possible that coverage will expire.

Pacific Life's individual life insurance products are marketed exclusively through independent third-party life insurance producers, which may include bank affiliated entities. Some selling entities may limit availability of some optional riders based on their client's age and other factors. Your life insurance producer can help you determine which optional riders are available and appropriate for you.

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Investment and Insurance Products: Not a Deposit	Not Insured by any Federal Government Agency	
Not FDIC Insured	No Bank Guarantee	May Lose Value