



# ADDvantage<sup>®</sup> Term Life Insurance

Term Life Insurance for Those That Matter Most to You

*Client Brochure*





## Financially Protect the Loved Ones That Depend on You

Although the future is unpredictable, there are steps you can take to help plan for the unknown. Purchasing term life insurance is one of the easiest and most economical ways you can ensure your family is financially protected. Beyond final expenses, term life insurance can help pay the mortgage, utility bills, and daily living expenses. North American Company's ADDvantage® term life insurance provides protection for your beneficiaries and offers guaranteed level premiums you can build into your budget.

BENEFITS	ADVANTAGE TERM
<b>Comprehensive coverage</b>	Your premiums won't increase for 10, 15, 20, or 30 years, whichever you choose. <sup>1</sup>
<b>Custom options</b>	Design your policy to meet your needs with available riders and endorsements.
<b>Conversion privilege</b>	Should your needs change, you may decide to switch all of your coverage over to a permanent life insurance policy.

## COMPREHENSIVE COVERAGE

Most financial analysts recommend a life insurance death benefit based on your total financial situation. Life Happens,<sup>2</sup> a nonprofit education-focused organization, recommends an amount based on two variables:

1. the capital needed at death to meet immediate obligations,\* and

2. the amount of future income needed to sustain the household.\*

Your North American representative can help you determine the amount of coverage appropriate for you. North American offers policies with face amounts starting at \$100,000, up to as high as you need, subject to underwriting limits.

Once you've determined how much coverage you need, choose how long you want death benefit coverage: 10, 15, 20, or 30 years. That's how long your premium rates are guaranteed not to increase.<sup>1</sup> Plus, with our underwriting approach, we are able to determine underwriting risk classifications on a case-by-case basis. This approach is important because the risk classification you receive determines how much you pay.

## CUSTOM OPTIONS

Design your policy to meet your needs by choosing among the following options:

- Optional life insurance coverage for your children.<sup>3</sup>
- A range of premium payment modes, including monthly, quarterly, semi-annual, and annual. You may even qualify to pay by credit card.<sup>4</sup>
- If you become totally disabled, you can become eligible to have your premium payments waived while keeping your coverage in effect.<sup>3</sup> This rider must be applied for at time of policy issue.<sup>5</sup>

## ACCELERATED DEATH BENEFIT ENDORSEMENT FOR TERMINAL ILLNESS

Life can offer harsh realities, so we offer this "living benefit," which allows you to receive 75% of your policy's face amount in advance, up to \$750,000, in the event of terminal illness that would likely result in death within 24 months.<sup>6</sup>

## CONVERSION PRIVILEGE

Life changes, so you should be able to change your life insurance policy, too. With ADDvantage Term, you may convert your policy to one of North American's currently available permanent life products offered for conversion without a physical exam.

Should your needs change, you may generally convert your term insurance to permanent coverage throughout the level premium period (10, 15, 20, or 30 years) or through age 74 (69 for 30-year term), whichever is earlier. However, the conversion period is never less than five years, regardless of issue age! For example, if a policy is issued to you at age 73, you can convert through age 78, giving you great flexibility if your needs change.

**Help protect your financial future with the coverage, custom options, and flexibility of conversion with your term life insurance policy. Your representative can help develop a plan that meets your needs.**

\* [www.lifehappens.org/insurance-overview/life-insurance/calculate-your-needs](http://www.lifehappens.org/insurance-overview/life-insurance/calculate-your-needs), June 2015



North American Company for Life and Health Insurance has been providing quality life insurance products since 1886. As one of the leading life insurance companies in the U.S., we'll make it as easy as possible for you to become one of our insureds. Please visit our Website at [www.NorthAmericanCompany.com](http://www.NorthAmericanCompany.com) to find out more about our company.

- 1 After the level premium period, premiums will increase annually and are subject to change, but will never exceed the maximum annual premium shown in the policy.
- 2 Life Happens, a nonprofit organization, is dedicated to helping consumers make smart insurance decisions to safeguard their families' financial futures. Life Happens does not endorse any insurance company, product or advisor.
- 3 Optional riders require an additional premium cost.
- 4 Due to the application of premium modal factors, you will pay more in total premium for a policy year if you elect to pay premium more frequently than annually. Credit card for annual premium mode will only be accepted at time of policy issue.
- 5 The Waiver of Term Premium for Disability rider is available for issue ages 18-59 and up to a maximum table 4 rating. Additional limitations and exclusions apply. Refer to the rider form for complete details.
- 6 The actual payment received in connection with any acceleration will be discounted and is lower than the Death Benefit amount accelerated. In addition, there is an administrative fee required at time of election. Payment is made in a lump sum.

TEXAS RESIDENTS: Receipt of acceleration-of-life-insurance benefits may affect your, your spouse's or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary social security income (SSI), and drug assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such a payment will affect your, your spouse's and your family's eligibility for public assistance.

ADDvantage plans are issued on policy form series LS174, Accelerated Death Benefit Endorsement is issued on form series LR474, Children's Term Insurance Rider is issued on form series LR456, Waiver of Term Premium for Disability Rider is issued on form series LR472; or state variations by North American Company for Life and Health Insurance, Administrative Office, Sioux Falls, SD 57193. Product, features, riders, endorsements or issue ages may not be available in all jurisdictions. Limitations and restrictions may apply.

*We're Here For Life*®

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