

Term Product Comparison

Lincoln TermAccel® (2019) vs. Lincoln LifeElements® Level Term (2019)

Lincoln TermAccel® insurance provides financial security with easy, affordable term life insurance. It has guaranteed premiums that stay the same for the length of the term period.

Lincoln TermAccel® (2019) – 07/15/19	Lincoln LifeElements® Level Term (2019) - 07/15/19
<p>Description: Term life insurance with level premium periods of 10, 15, 20 and 30 years. Coverage is to age 95.</p>	<p>Description: Term life insurance with level premium periods of 10, 15, 20 and 30 years. Coverage is to age 95.</p>
<p>Policy Form Number: Nationwide: TRM6069 Data Pages: F6070-10 F6070-15 F6070-20 F6070-30</p>	<p>Policy Form Number: Nationwide: TRM6063 Data Pages: F6064-10 F6064-15 F6064-20 F6064-30</p>
<p>Underwriting Classes: Preferred Plus Non-Tobacco Preferred Non-Tobacco Standard Non-Tobacco Preferred Tobacco Standard Tobacco</p>	<p>Underwriting Classes: Preferred Plus Non-Tobacco Preferred Non-Tobacco Standard Non-Tobacco Preferred Tobacco Standard Tobacco</p>
<p>Issue Ages*: 10-Year: Non-Tobacco Classes: 18-60 15-Year: Non-Tobacco Classes: 18-60 Tobacco Classes: 18-60 20-Year: Non-Tobacco Classes: 18-60 Tobacco Classes: 18-60 30-Year: Non-Tobacco Classes: 18-55 Tobacco Classes: 18-50 *Available up to a Table D rating all issue ages. Flat extra ratings allowed up to \$5 per thousand.</p>	<p>Issue Ages: Nationwide: 10-Year: 18-80* 15-Year: Non-Tobacco Classes: 18-75 Tobacco Classes: 18-70 20-Year: Non-Tobacco Classes: 18-70 Tobacco Classes: 18-65 30-Year: Non-Tobacco Classes: 18-55 Tobacco Classes: 18-50 *ages 76-80 are only available up to a Table D rating.</p>

Lincoln TermAccel® (2019) – 07/15/19	Lincoln LifeElements® Level Term (2019) - 07/15/19
Underwriting Process: Ticket option only. Paper applications not allowed.	Underwriting Process: Traditional paper applications as well as ticket (paper or electronic) option available.
Level Premium Guarantee Period: The premium scale will be guaranteed for the entire level premium period: 10, 15, 20, or 30 years.	Level Premium Guarantee Period: The premium scale will be guaranteed for the entire level premium period: 10, 15, 20, or 30 years.
Minimum Face Amount: \$100,000	Minimum Face Amount: \$250,000
Maximum Face Amount: \$1,000,000	Maximum Face Amount: Subject to underwriting and reinsurance limits.
	Policy Fees: 10, 15, 20 and 30-yr term: \$90 Payable in all years
Premium Payment Frequency/Method: Annual, Semi-annual, Quarterly and Monthly Electronic Funds Transfer (EFT) for all modes. No direct billing for Monthly or Quarterly modes.	Premium Payment Frequency/Method: Annual, Semi-annual, Quarterly and Monthly Electronic Funds Transfer (EFT) for all modes. No direct billing for Monthly or Quarterly modes.
Modal Factors: Annual: 1.000 Semi-annual: 0.515 Quarterly: 0.262 Monthly: 0.0875	Modal Factors: Annual: 1.000 Semi-annual: 0.515 Quarterly: 0.262 Monthly: 0.0875
Rate Bands: Band 1: Face amounts of \$100,000-\$249,999.99 Policy Fee: \$80 Band 2: Face amounts of \$250,000-\$499,999.99 Policy Fee: \$90 Band 3: Face amounts \$500,000-\$999,999.99 Policy Fee: \$90 Band 4: Face amounts \$1,000,000 Policy Fee: \$90 Policy Fee payable in all years. Policy Fee is non-commissionable.	Rate Bands: Band 1: Face amounts of \$250,000-\$499,999.99 Policy Fee: \$90 Band 2: Face amounts of \$500,000-\$999,999.99 Policy Fee: \$90 Band 3: Face amounts of \$1,000,000+ Policy Fee: \$90
Mortality Basis: 2017 CSO	Mortality Basis: 2017 CSO

Lincoln TermAccel® (2019) – 07/15/19

Automatic Face Decrease: There will be an automatic face decrease at the end of the level term period. The gross premium payable in most cases will continue to be the same level premium for three years following the level term period (though the face amount will have reduced), after which premiums will increase annually to age 95. This feature is to assist in avoiding sticker-shock from a substantial increase in premiums that typically happens at the end of the level term period. It may give the policy owner the option of retaining a modest amount of insurance coverage rather than the choice between significantly higher payments or losing coverage entirely.

Loans: N/A

Term Pre-Pay Discount: N/A

Conversions: For all four products (10, 15, 20 and 30-Year), the conversion period is equal to the **earlier** of the level guaranteed premium period or before attained age 70.

Please refer to the Lincoln Term Conversion Guidelines for further details.

Internal Replacements: Not allowed between *TermAccel* and *LifeElements* Level Term.

Supplemental Benefits:

- Accelerated Benefit Rider² (Non-NY: R879)
- Children’s Level Term Insurance Rider¹ (Non-NY: CTR-5670)
- Waiver of Premium Rider¹ (Non-NY: WP-5765)

¹There is an additional charge for this benefit

²There is a one-time charge if this benefit is exercised

Lincoln LifeElements® Level Term (2019) - 07/15/19

Automatic Face Decrease: There will be an automatic face decrease at the end of the level term period. The gross premium payable in most cases will continue to be the same level premium for three years following the level term period (though the face amount will have reduced), after which premiums will increase annually to age 95. This feature is to assist in avoiding sticker-shock that typically happens at the end of the level term period.

Loans: N/A

Term Pre-Pay Discount: Premiums may be paid up to 10 years in advance. Discount begins in year two. Guaranteed discount: 1%.

Conversions: For all four products (10, 15, 20 and 30-Year), the conversion period is equal to the **earlier** of the level guaranteed premium period or before attained age 70.

Please refer to the Lincoln Term Conversion Guidelines for further details.

Internal Replacements: Not allowed between *TermAccel* and *LifeElements* Level Term.

Supplemental Benefits:

- Accelerated Benefit Rider² (Non-NY: R879)
- Children’s Level Term Insurance Rider¹ (Non-NY: CTR-5670)
- Waiver of Premium Rider¹ (Non-NY: WP-5765)

¹There is an additional charge for this benefit

²There is a one-time charge if this benefit is exercised

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