

Secure Lifetime GUL 3

Guaranteed Universal Life Insurance
Information for Financial Professionals

Our commitment to your clients is **stronger than ever before!**



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What if your client outlives their savings or gets sick along the way?

In addition to the base policy guarantees, Secure Lifetime GUL 3 offers two riders that provide significant guaranteed benefits while your clients are still living. That's right! They can be beneficiaries of their own policies.

Accelerated Access Solution®

At any time during the life of the policy, if a client suffers a qualifying chronic illness, the Accelerated Access Solution rider can provide access to a portion of the death benefit through pre-determined monthly payments – either for as long as they're sick or until the available death benefit is exhausted. At death, the remaining benefit will be paid to the beneficiary.

Lifestyle Income Solution®

There's no question that Americans are living longer, and the new Lifestyle Income Solution rider may help your clients make those extra years more satisfying. It enables them to translate the death benefit into a stream of supplemental income that can be used for any purpose. These payments are typically tax-free up to the amount of cumulative policy premiums. Once again, any remaining death benefit will be paid to the beneficiaries.



Secure Lifetime GUL 3 guarantees that you have a powerful and unique story to tell!

It delivers the certainty clients are asking for. Protection for their families. Long-term guaranteed values. A return of premium for any reason. Income for their golden years. And more.

Plus, it's supported by field-tested marketing tools, training and support systems designed to help you spread the word and close more cases.



Guarantee customer loyalty with **GUL 3**

Secure Lifetime GUL 3 delivers guaranteed protection.

Clients have always loved the concept of certainty. In today's world, they may appreciate it even more. Certainty for their families and businesses. Certainty for themselves. Certainty in the face of volatile markets and changing needs.

Secure Lifetime GUL 3 provides the long-term guarantees that clients are asking for. It's a new class of GUL with a unique combination of features and benefits. And it's designed to provide your clients with security and peace of mind – whether they die too soon, live too long or get sick along the way.

Ensure your client knows their family and business is protected if they die.

With Secure Lifetime GUL 3, the death benefit can be guaranteed – regardless of the policy's cash value – assuming the required premiums have been paid. Clients can be assured that their family will be protected, their business will live on or their charitable interests will be served – all thanks to the tax-free proceeds from their policy. As their needs change or their income grows, they can even choose to increase the death benefit, subject to satisfactory evidence of insurability.

Flexible policy

The flexible policy design empowers you to structure a guaranteed premium that matches your client's personal needs and budget. They can choose the number of years or age to which they want the death benefit guaranteed. Then, they can elect to pay premiums over the life of the policy, pay additional premium to shorten the payment period or simply pre-fund the coverage guarantee.

Lock-in values your client can use in the future.

Secure Lifetime GUL 3 produces guaranteed cash value that can be accessed for any purpose through loans, withdrawals, return of premium or unique living benefits.

Guaranteed minimum cash value

Clients won't have to worry about market performance or volatility with a guaranteed minimum cash value.

Guaranteed return of premium, built in with two ROP opportunities

If your clients' needs change or they no longer need coverage, the new Enhanced Surrender Value Rider provides two options for surrendering the policy and recouping paid premiums – 50 percent in year 20 or 100 percent in year 25, capped at 40% of the policy's lowest specified amount.

Product Highlights

Policy Type	Flexible premium, adjustable death benefit universal life insurance with secondary guarantee provisions		
Key Benefits	<ul style="list-style-type: none"> • Guaranteed death benefit protection • Flexible Continuation Guarantee allows policy owners to select their guarantee period and premium funding period • Guaranteed cash value accumulation provides flexibility if needed in the future¹ • Unique pro-rata adjustments on partial withdrawals allow policy to remain in force with proportionally reduced death benefit, cash values, and guaranteed premiums • 24-month rolling target premiums • Consumer-friendly features <ul style="list-style-type: none"> – for purposes of maintaining death benefit guarantees, premium payments received within one month following date of issue and each subsequent premium due date are treated as received on time – for purposes of maintaining death benefit guarantees, 1035 exchange premiums received during the first 12 months after date of issue are treated as if received on the date of issue² • Maximum issue age of 80 available on all underwriting classes 		
Continuation Guarantee	<ul style="list-style-type: none"> • Allows policy owner to select a year or age to which the death benefit can be guaranteed, as long as the premium associated with that guarantee is paid³ • Can prevent policy from lapsing even if the cash surrender value of the policy falls to zero, as long as the terms and conditions of the continuation guarantee provision and the policy are satisfied 		
Minimum Death Benefit	\$100,000 (restrictions apply)		
Issue Ages	18-80		
Underwriting Classifications	Preferred Plus Non Tobacco Preferred Non Tobacco Preferred Tobacco	Standard Tobacco Standard Non Tobacco	Special (Substandard) Non Tobacco Special (Substandard) Tobacco
Death Benefit Option	Option 1 (Level Death Benefit)—Death benefit equal to the specified amount		
Changes to the Specified Amount	<ul style="list-style-type: none"> • Increases available at any time, subject to satisfactory evidence of insurability; increases will void the guaranteed cash value provision of the policy • Decreases available any time after first policy year^{4,5} 		
Monthly Deductions and Premium Load	<ul style="list-style-type: none"> • Monthly expense charge per \$1,000 of specified amount (varies by issue age, sex, and underwriting classification) • Current charge of 20% of all premiums (maximum 20%) • Internal rollover money is protected from premium load⁶ 		
Surrender Charges	Decreasing 14-year surrender charge schedule		
Loans ⁷	<ul style="list-style-type: none"> • Variable interest rate which depends in part on the performance of the Moody's Corporate Bond Yield Average - Monthly Average. See policy for more details. • Minimum loan repayment amount is \$10. 		
Preferred Loans ⁷	<ul style="list-style-type: none"> • Available after 10 policy years • Credited rate currently equals the loan rate • Loan amount restricted to policy earnings 		
Withdrawals ^{5,7} (Partial Withdrawals)	<ul style="list-style-type: none"> • Allowed after 5th policy year; a partial withdrawal of the cash value will result in a proportional reduction of accumulation value, specified amount, and Continuation Guarantee account values • Death benefit cannot be reduced below \$90,000 as a result of the withdrawal • Current charge of \$25 for each withdrawal (maximum contractual charge of \$50 for each withdrawal) 		
Interest Rate	Guaranteed interest rate 2% all years		

Available Riders⁸ and Options

Accidental Death Benefit

- Provides an additional death benefit if death is accidental
- Double Accidental Death Benefit is paid if the death is sustained while a fare-paying passenger on a licensed public conveyance
- Minimum: \$25,000/Maximum: The lesser of \$250,000 or the initial sum insured under the policy

Children's Insurance Benefit Rider

- Provides term insurance on the base insured's dependent children—up to but not including age 25; Minimum: \$1,000/Maximum: \$25,000

Enhanced Surrender Value Rider

- Return of premium rider provides a one-time option for surrender, during the 60-day period following the end of policy years 20 or 25, capped at 40% of policy's lowest specified amount.
- The amount of cash surrender value is 50% of the total premium paid at the end of year 20, or 100% of total premium paid at the end of year 25, net of partial withdrawals and outstanding loans. These benefits are capped at 40% of the lowest Specified Amount in the policy. See the Rider for details.

Accelerated Access Solution⁹

- Multiple benefit payment options - three options available including an IRS maximum per diem amount which provides a form of inflation protection for the policy owner's benefit⁹
 - IRS maximum per diem (IRS caps the maximum daily rate each year—2018 maximum is \$360)
 - 2% of AAS benefit per month
 - 4% of the AAS benefit per month
- This rider must be issued in conjunction with the Terminal Illness rider in states where both are approved.

Lifestyle Income Solution⁹

- Premium-paying rider provides guaranteed withdrawal benefits (regardless of the cash surrender value under the policy)
- Begins on the initial election date for withdrawal benefits and on each month thereafter
- Minimum specified amount \$64,241¹⁰/Maximum specified amount \$10,000,000 (Assuming no other coverage in force)
- Minimum eligibility Period for the rider is 15 years

Spouse/Other Insured Term Rider

- Provides level term insurance on the insured's spouse
- Minimum: \$10,000/Maximum: Two times the base policy

Terminal Illness Rider

- Provides an accelerated death benefit (living benefit) when the insured is diagnosed with a terminal illness (24 months or less to live)
- One-time acceleration benefit of up to 50% of the base policy death benefit (less policy loans and excluding riders)
- Maximum: \$250,000
- Subject to an administrative fee
- Some states require a signed disclosure form at time of application

Waiver of Monthly Deduction Rider

- Waives the monthly deduction while the insured is disabled after six months of disability
- Premiums are based on the insured's attained age
- Rider not available for face amounts greater than \$5 million

¹ Accessing cash values may affect the continuation guarantee.

² Internal Revenue Code Section 1035 and associated rules are complex in nature.

The policy owner may incur surrender charges from the previous policy, be subject to new sales and surrender charges and other limitations with the new policy. It is highly recommended that the policy owner consult a tax advisor prior to exchanging a policy.

³ Subject to the policy's terms and conditions.

⁴ A change in the policy will not be permitted if the change would result in the policy not meeting the definition of life insurance under Section 7702 of the Internal Revenue Code. The policy owner should consult a tax advisor to determine the effect of these provisions.

⁵ The reduction in specified amount will be subject to the same guidelines and restrictions as outlined in the policy form and resulting death benefit amount must be no less than \$90,000.

⁶ Except in Florida where internal rollover money is not protected from premium load.

⁷ Policy loans and partial withdrawals will reduce the death benefit and cash value and could reduce the duration of coverage. Partial withdrawals may be taxed as regular earnings. The policy owner should consult a tax advisor to determine the effect of these provisions.

⁸ See the riders for complete details. Not all riders are available in all states. There may be a charge for each rider selected. Adding or deleting riders and increasing or decreasing coverage under existing riders can have tax consequences. Policy owners should consult a tax advisor prior to exchanging their policy.

⁹ IRS caps the maximum daily rate each year. Subsequent years may be higher.

¹⁰ Set so that someone with a 100% Basis that initiates the guaranteed benefit at age 85 with a Withdrawal Benefit Factor of 1 can have a \$500 payment.



You can rely on AIG

American International Group, Inc. (AIG) is a leading international insurance organization serving customers in more than 100 countries and jurisdictions. AIG companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services in the United States.

For more information, contact your American General Life representative.

Important Consumer Disclosures Regarding Accelerated Benefit Riders

An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement.

ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment. LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired.

This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Federal Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.



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