

*LifeScape*<sup>®</sup>  
Universal Life Insurance

# PRODUCT GUIDE

**FOR AGENT USE ONLY. Not for use with consumers.**  
Product availability, features and rates may vary by state.

# Important Notice

## Product Guide for LifeScape® Universal Life Insurance

This policy is underwritten by Assurity Life Insurance Company, Lincoln, Nebraska, and may contain reductions of benefits and limitations. For costs and complete details of the coverage, please contact Assurity Life Insurance Company or review the policy. **The specific policy is your ultimate authority for any questions about this product.**

This is a generic product guide. **Product availability, features and rates may vary by state.** Your state may require a state-specific contract and/or application. State-specific applications are available on AssureLINK at <https://assurelink.assurity.com> in the Product Center for each product by selecting the Applications/Forms option on the left.

This is a product guide for policy Form No. ICC14 I L1419. Any prior guide does not apply to this product.

This product guide is for agent use only. It is not for use with consumers.

# Table of Contents

- Important Notice.....2**
- Table of Contents.....3**
- Policy Description.....4**
- No-Cost Riders.....5**
  - Accelerated Benefits Rider *(Not available in PA and WA)* .....5
- Optional Riders .....5**
  - Accident-Only Disability Income Rider *(Not available in CA, CT, KS, MD, NH, NJ, VA and WA)* .....5
  - Accidental Death Rider .....6
  - Children’s Term Rider .....6
  - Critical Illness Rider *(Not available in CT, GA, HI, IL, KS, ME, MD, MA, MN, NH, NJ, PA, VA and WA)* .....7
  - Disability Income Rider *(Not available in CA, CT, HI, KS, MD, NH, NJ, VA and WA)* .....8
  - Disability Waiver Rider .....8
  - Face Amount Increase Rider .....9
  - Level Term Rider.....9
  - Other Insured Riders..... 10
- Administrative Guidelines ..... 10**
  - Premium Payment..... 10
  - Policy Loans ..... 11
  - Surrender Value..... 11
  - Coverage Information..... 11
  - Coverage Changes ..... 12
  - Reinstatement of a Lapsed Policy..... 13
- Claims Guidelines ..... 13**
  - Claims Contact Center ..... 13
  - Death Claim Processing..... 13
  - Death Benefit Payment Options..... 13
  - Disability Waiver Benefit Administration ..... 13
- Premium Rates ..... 14**
  - Illustrations..... 14
- State Specific Information..... 14**
- About Assurity ..... 16**
- Revisions to this Product Guide..... 16**

# Policy Description

The following policy description is according to the policy as approved in most states. Benefits and provisions may vary by state. For complete details of coverage, please contact Assurity Life Insurance Company or review the policy.

## **LifeScape® Universal Life Policy** (Form No. ICC14 | L1419)

LifeScape Universal Life is a flexible benefit, current assumption universal life insurance policy with flexible premium to maturity at age 121.

**Issue Ages:** 15 days through 85 years; age last birthday as of issue date

**Termination Age:** 121

### **Underwriting Classes:**

- Preferred Plus Non-Tobacco – issue ages 15 through 85 with no use of tobacco or nicotine-based products, or substitutes within the last five years (*To qualify for this class, the applicant must satisfy all Preferred Plus Guidelines found in the Underwriting Guide.*)
- Preferred Non-Tobacco – issue ages 15 through 85 with no use of tobacco or nicotine-based products, or substitutes within the last three years (*To qualify for this class, the applicant must satisfy all Preferred Guidelines found in the Underwriting Guide.*)
- Select Non-Tobacco – issue ages 15 days through 85 years with no use of tobacco or nicotine-based products, or substitutes within the last 12 months
- Preferred Tobacco – issue ages 15 through 85 currently using tobacco or nicotine-based products, or substitutes (*To qualify for this class, the applicant must satisfy all Preferred Guidelines found in the Underwriting Guide.*)
- Standard Tobacco – issue ages 15 through 85 currently using tobacco or nicotine-based products, or substitutes

**Benefit Amounts:** \$25,000 and above; level or increasing options

**Issue Limitations:** Available through Table 16 (500 percent)

**Rate Structure:** Premiums are flexible in amount and frequency; based on gender, underwriting class, age and benefit amount

- Premium Band 1 – \$25,000 through \$74,999
- Premium Band 2 – \$75,000 through \$149,999
- Premium Band 3 – \$150,000 and above

**Note:** For policies issued in bands two and three, the benefit amount may not be decreased below \$75,000.

**Premium Modes:** Annual, 1.000; Semi-Annual, 0.5; Quarterly, 0.25; Monthly (automatic bank withdrawal or credit card), 0.08333

**No-Lapse Guarantee Period:** 5 years, as long as the required premium is paid

**Guaranteed Interest Rate:** 3 percent

**Credited Interest Rate:** Available on AssureLINK; posted on the first of the month

**Policy Value Basis:** Policy values are based on the 2001 Commissioner's Standard Ordinary (CSO) Table

**No-Cost Rider:** Accelerated Benefits Rider

**Optional Riders:** Accident-Only Disability Income Rider – Base Policy Insured and Other Insured, Accidental Death Rider, Children's Term Rider, Critical Illness Rider – Base Policy Insured and Other Insured, Disability Waiver Rider, Level Term Rider – Base Policy Insured and Other Insured (10-Year or 20-Year), Disability Income Rider – Base Policy Insured and Other Insured, Face Amount Increase Rider

## No-Cost Riders

(at no additional cost)

The following rider descriptions are according to riders as approved in most states. Benefits and provisions may vary by state. For complete details of coverage, please contact Assurity Life Insurance Company or review the riders.

**Accelerated Benefits Rider** *(Not available in PA and WA)*

*(Form No. R 10761; also known as Living Benefits Rider)*

The Accelerated Benefits Rider provides the option of accelerating a portion of life insurance proceeds up to \$250,000 of all in-force policies and riders issued by Assurity if the insured is terminally ill or expected to stay in a nursing home until death subject to rider conditions.

**Availability:** Automatically included at no additional cost in states where allowed

## Optional Riders

(at additional cost)

The following rider descriptions are according to forms as approved in most states. Benefits and provisions may vary by state. For complete details of coverage, please contact Assurity Life Insurance Company or review the riders.

**Accident-Only Disability Income Rider** *(Not available in CA, CT, KS, MD, NH, NJ, VA and WA)*

*(Form No. R 11421)*

The Accident Only Disability Income Rider provides a monthly benefit after the elimination period if the insured becomes totally disabled (as described below) beginning within 180 days of an injury caused by or the result of a covered accident prior to the insured's 65th birthday.

"Total disability" is a condition resulting solely from an injury independent of all other causes, which keeps the insured from doing the substantial and material duties of their own occupation and requires a physician's care, unless the insured has reached the maximum point of recovery.

**Availability:** Available at the time of application only to the base policy insured and one other insured. The other insured must have an insurance relationship with the policyowner and have been approved for the Level Term Rider – Other Insured. Other insured premiums are based on their gender, underwriting class and age.

**Issue Ages:** 18 through 60; age last birthday as of issue date

**Termination Age:** 65

**Benefit Amounts:** \$300 through lesser of \$3,000 or 1.5 percent of base policy benefit amount; issue amounts rounded to the lowest \$100 increment. Also limited to a maximum of 60 percent of the applicant's gross earned monthly income and based on the total of all in-force and applied-for individual and group disability income benefits.

**Benefit Period:** Two years

**Elimination Period:** 90 days

**Issue Limitations:** Not available with a rated base policy or a rated Level Term Rider – Other Insured. As attached to a specific policy, each base policy insured and other insured may apply for either the Accident-Only Disability Income Rider or the Disability Income Rider but not both. Must be employed at current job for at least one month. Government employees are eligible for coverage up to \$1,000 monthly benefit. Railroad workers are eligible for up to \$1,500 monthly benefit.

**Underwriting:** Applicants must be employed on a full-time basis with their occupation appearing in the Assurity Disability Income Insurance Occupation Guide. *(Refer to the Assurity Century+ Disability Income Product Guide and Occupation Guide for further underwriting guidelines.)*

**Accidental Death Rider**

*(Form No. ICC14 R 11422)*

The Accidental Death Rider provides a benefit for the insured's death that results directly from an accidental bodily injury within 180 days of the accidental injury prior to the insured's 70th birthday and independently of all other causes.

**Availability:** Available at or after time of application to the base policy insured

**Issue Ages:** 10 through 60; age last birthday as of issue date

**Termination Age:** 70

**Benefit Amounts:** Same as the base policy benefit amount; for base policies with a benefit amount of \$250,000 and above, the rider benefit amount will be \$250,000. All combined in force accidental death policies cannot exceed \$250,000.

**Issue Limitations:** Not available with base policies below \$50,000 benefit amount. Only available on base policies issued through Table 4 (200 percent). Rider itself can be rated Table 2 (150 percent) or Table 4 (200 percent).

**Children's Term Rider**

*(Form No. ICC14 R 11423)*

The Children's Term Rider provides level-term insurance on the insured's dependent children (as described below) listed on the original application and dependent children born to or adopted by the insured while the policy and this rider are in force.

**Availability:** Available at or after time of application to all dependent children with one rider; also available if the base policy insured currently has no children. A dependent child is any natural child, stepchild, legally adopted child who is (a) unmarried, (b) younger than age 25 and (c) financially dependent on the policy's insured person. A child born to or adopted by the insured while this rider is in force becomes insured at 15 days of age or on the date of adoption, if later.

**Issue Ages:** Parent - 18 through 55, children - 15 days through 18 years; age last birthday as of issue date

**Termination Age:** Each child's age 25.

**Benefit Amounts:** One unit through 25 units but not exceeding one unit per each \$1,000 of base policy benefit amount; each unit equals \$1,000 benefit amount

**Issue Limitations:** Only available on base policies issued through Table 4 (200 percent). The rider itself cannot be rated.

**Conversion Option:** A purchase option is available, which allows an insured child to purchase permanent insurance from \$2,500 to five times the original term coverage amount on the earlier of their 25th birthday or the rider termination date.

**Critical Illness Rider** (Not available in CT, GA, HI, IL, KS, ME, MD, MA, MN, NH, NJ, PA, VA and WA)  
(Form Nos. R 11424 (base policy insured) and R 11425 (other insured))

The Critical Illness Rider will pay a benefit if an insured person receives a first-ever diagnosis or procedure for one of the specified critical illnesses shown in the chart below. The amount payable is the percentage of the benefit amount found in the chart multiplied by the benefit amount.

**Availability:** Available at time of application only to the base policy insured and one other insured. The other insured must have an insurance relationship with the policyowner and have been approved for the Level Term Rider – Other Insured. Other insured premiums are based on their gender, underwriting class and age.

**Issue Ages:**

- Base Policy Insured – 18 through 65; age last birthday as of issue date
- Other Insured – 18 through 60; age last birthday as of issue date

**Termination Age:** 75

**Benefit Amounts:**

- Base Policy Insured – \$20,000 through \$50,000, but not exceeding the base policy benefit amount
  - Other Insured – \$20,000 through \$50,000, but not exceeding the Level Term Rider benefit amount
- Maximum amounts are based on all in-force and applied-for critical illness coverage.

**Issue Limitations:** Not available with a rated base policy or rated Level Term Rider – Other Insured.

**Underwriting:** Based on personal history, family history and motor vehicle report; subject to full underwriting.

**Benefits Payable in the Same Category:** If an insured receives a percentage of the benefit amount for one specified critical illness within a category and then becomes eligible for benefits for another specified critical illness within the same category, the benefit amount payable for the subsequent illness within the same category is the lesser of the percentage amount payable or 100 percent minus the percentage of the benefit amount received for all previous specified critical illnesses within the same category.

After 100 percent of the benefit amount shown on the rider schedule has been paid to an insured person within a category in the chart below, Assurity will not pay any additional benefits for any specified critical illness in that category for that insured person.

**Benefits Payable in Different Categories:** If benefits have been paid for a specified critical illness within one category for an insured person, no benefits will be payable for a subsequent specified critical illness within a different category for that insured person unless the date of diagnosis of the subsequent specified critical illness is separated by at least 180 days from the date of diagnosis of the immediately preceding specified critical illness.

CRITICAL ILLNESS RIDER BENEFIT CHART			
Category	Specified Critical Illness	Percentage of Benefit Amount Payable for Each Specified Critical Illness	Maximum Percentage of Benefit Amount for Category
Category 1 (Heart and Stroke)	Heart Attack	100%	100%
	Major Organ Transplant – heart or combination transplant including heart	100%	
	Stroke	100%	

	Coronary Bypass Surgery	25% (payable once per lifetime)	
	Angioplasty	10% (payable once per lifetime)	
<b>Category 2</b> (Other Illnesses / Procedures)	Kidney (Renal) Failure	100%	100%
	Major Organ Transplant - not covered in Category 1	100%	
	Paralysis – not as a result of stroke	100%	
<b>Category 3</b> (Cancer)	Invasive Cancer	100%	100%
	Carcinoma in Situ (non-invasive cancer)	25% (payable once per lifetime)	

**Disability Income Rider** *(Not available in CA, CT, HI, KS, MD, NH, NJ, VA and WA)*  
*(Form No. R I1420 (base policy insured and other insured))*

The Disability Income Rider provides a monthly benefit after the elimination period if the insured becomes totally disabled (as described below) prior to the insured’s 65th birthday.

“Total disability” is a condition due to injury or sickness which keeps the insured from doing the substantial and material duties of their own occupation and requires a physician’s care unless the insured has reached the maximum point of recovery.

**Availability:** Available at time of application only to the base policy insured and one other insured. The other insured must have an insurance relationship with the policyowner and have been approved for the Level Term Rider – Other Insured. Other insured premiums are based on their gender, underwriting class and age.

**Issue Ages:** 18 through 60; age last birthday as of issue date

**Termination Age:** 65

**Benefit Amounts:** \$300 through the lesser of \$3,000 or 1.5 percent of base policy benefit amount; issue amounts rounded to the lowest \$100 increment. Also limited to a maximum of 60 percent of the applicant’s gross earned monthly income (40 percent in California) and based on the total of all in-force and applied-for individual and group disability income benefits.

**Benefit Period:** Two years

**Elimination Period:** 90 days

**Issue Limitations:** Not available with a rated base policy or a rated Level Term Rider – Other Insured. Disability riders are limited to one rider per insured, per policy. Government employees are eligible for coverage up to \$1,000 monthly benefit.

**Underwriting:** Applicants must be employed on a full-time basis with their occupation appearing in the Assurity Disability Income Insurance Occupation Guide *(Refer to the Assurity Century+ Disability Income Product Guide and Occupation Guide for further underwriting guidelines.)*

**Disability Waiver Rider**

*(Form No. R ICC14 R I1430)*

The Disability Waiver Rider provides for the waiver of monthly deductions and applies a monthly waiver benefit during an insured’s total disability lasting at least six months. Benefits will begin as of the date total disability began, but in no event will benefits be provided more than one year prior to the date Assurity receives notice of the claim.



For total disabilities beginning prior to age 60 and continuing uninterrupted through age 65; benefits will continue for the remainder for the insured's life, regardless of health or work status. For disabilities beginning after age 60, benefits will cease when the insured is no longer totally disabled.

"Total disability" means a condition due to a sickness or injury which for the first two years after the start of disability, keeps the insured person from doing all the substantial and material duties of their own occupation and after two years, keeps the insured person from doing all the substantial and material duties of any occupation which fits them by education, training or experience.

**Availability:** Available at or after time of application to the base policy insured

**Issue Ages:** 15 through 55; age last birthday as of issue date

**Termination Age:** 65

**Issue Limitations:** Only available on base policies issued through Table 4 (200 percent); rider itself can be rated Table 2 (150 percent) or Table 4 (200 percent). Must be employed at current job for at least one month. Not available to retirees.

### Face Amount Increase Rider

(Form No. ICC14 R 11427)

The Face Amount Increase Rider provides the option to purchase additional insurance up to six times before the insured's 40th birthday without submitting evidence of insurability.

Purchases are allowed by written notice to Assurity prior to "regular" option dates (the insured person's 25th, 28th, 31st, 34th, 37th and 40th birthdays) or on defined "special" option dates – 90 days after the insured's marriage, birth/adoption of child, home purchase or graduation from college or university. The monthly cost of insurance rate applicable to each increase will be based on the insured's gender, age, and underwriting classification as of the effective date of the increase.

**Availability:** Available at time of application only to the base policy insured

**Issue Ages:** 15 days through 37 years; age last birthday as of issue date

**Termination Age:** 40

**Benefit Amounts:** \$10,000 through \$50,000 (in \$1,000 increments)

**Issue Limitations:** Only available on base policies issued through table 2. Rider itself is not rated.

### Level Term Rider

(Form Nos. ICC14 R 11428 (base policy insured) and ICC14 R 11429 (other insured))

The Level Term Rider provides level-premium, level-term benefit term life insurance on the insured for a 10-year or 20-year term period.

**Availability:** Available at or after time of application to the base policy insured and one other insured. The other insured must have an insurable interest with the policyowner and have been approved for the Level Term Insurance Rider – Other Insured. Other insured premiums are based on their gender, underwriting class and age.

**Issue Ages:** 18 through 60 for 10-year term period, 18 through 50 for 20-year term period; age last birthday as of issue date

**Benefit Amounts:**

- Base Policy Insured – \$25,000 through 10 times the base policy benefit amount (for all Level Term Riders)
- Other Insured – \$25,000 through the lesser of 10 times the base policy face amount and the base policy insured's total coverage (base policy and any Level Term Rider – Base Policy Insured benefit amounts)

**Conversion Option:** All or part of the benefit amount may be converted to a new policy of permanent insurance without submitting evidence of insurability for a period beginning on the issue date and ending on the earlier of two years before end of term period or the insured's 65th birthday. Premiums for the new

policy will be based on the insured's gender, underwriting class, age and Assurity rates in effect on the new policy's date of issue.

### **Other Insured Riders**

The Accident-Only Disability Income Rider, the Critical Illness Rider, the Level Term Rider and the Disability Income Rider are available to other insureds. (See each specific rider in this *Optional Riders* section for information.)

## **Administrative Guidelines**

### **Premium Payment**

**What are acceptable methods of payment?** Assurity accepts payments for initial and renewal premiums using the following methods: automatic bank withdrawal, personal checks, money orders and cashier checks in amounts below \$200 per month per policy, cashier's checks in amounts above \$10,000 and credit/debit cards when electronic applications are used. Credit/debit cards are only accepted for renewal premiums with paper applications. Please use one of these methods so that payment is credited to your policy in a timely manner.

**How can premiums be paid by automatic bank withdrawal?** Premiums may be deducted from the policyowner's bank account by selecting this option on the application (including information provided on the Field Underwriter's Statement) and by completing and returning an Automatic Premium Payment form found with the application. A form to add or change bank account information may also be obtained by contacting the client services department at (800) 869-0355, Ext. 4279.

Automatic bank withdrawal premium payments may be drafted on any day between the 1st to the 28th of each month. If an automatic bank withdrawal payment is returned or declined, Assurity will notify the policyowner and send a copy of the notification to the agent. If a remittance is not received prior to the expiration of the grace period, lapse/non-forfeiture processing will be initiated.

**How can premiums be paid by credit card?** Assurity accepts credit and debit card payments for initial and recurring premium payments when electronic applications are used. We accept VISA, Master Card and Discover credit/debit cards. The credit/debit card payment option for initial payment is not available with paper applications. However, after a policy has been issued, the customer can change the payment method to recurring credit/debit card by contacting the client services department at (800) 869-0355, Ext. 4279. Available dates for recurring payments are on any day between the 1st to the 28th of each month. Customers also have the option of paying the premium by automatic bank withdrawal.

**How are subsequent premiums billed?** For policies on direct billing, the original premium notice is mailed 20 days prior to the due date. If unpaid, a reminder notice is mailed five days after the due date.

**When will coverage lapse if premiums are not paid?** Except as provided in the lapse protection provision, a 61-day grace period will begin when the surrender value is insufficient to cover the monthly deduction or, on any anniversary, the surrender value is insufficient to loan unpaid policy loan interest for the period year, plus the monthly deduction. The minimum amount needed to keep this policy in force after the grace period begins is enough to cover three monthly deductions plus any due and unpaid loan interest. If the minimum amount needed to keep the policy in force is not received before the end of the grace period, the policy will lapse.

**How can a "list bill" be set up?** Premiums may be billed to the policyowner's place of employment in a "list bill" by selecting this option on the application (including information provided on the Field Underwriter's

Statement) and by having the employer complete an Authorization for List Bill (Form 75-060-05055). Available premium modes for list bill are monthly, quarterly, semi-annual and annual. The initial premium must be remitted with the application. If you have any questions about setting up a list bill, contact the client services department at (800) 869-0355, Ext. 4279.

**Can premiums be paid in advance?** Premiums may be paid in advance of their due date in a Premium Deposit Fund which can be set up by contacting the client services department at (800) 869-0355, Ext. 4279. Interest on this fund is credited annually on the anniversary date of the policy. The interest rate applied may change periodically.

## Policy Loans

Policy loans are available at a competitive interest rate declared by Assurity.

**What is the maximum loan value?** The amount available for the insured to borrow at any time is equal to the policy's surrender value on the date of the loan, reduced by the next three monthly deductions and loan interest to the next policy anniversary.

**What is the loan interest rate?** The loan interest rate may vary but will not exceed the greater of: 1) the published monthly average (Moody's Corporate Bond Yield Average) for the calendar month ending two months before the rate is determined, and 2) the rate used to compute this policy's cash values plus 1 percent per annum.

**When is interest on the loan charged?** Loan interest is charged from the date of the loan and is payable annually (in arrears) at each policy anniversary.

**How does the policyowner request a policy loan?** To request a policy loan, the policyowner must send a signed, written request to Assurity. For amounts under \$1,000, the policyowner may request a loan by contacting client services at (800) 869-0355, Ext. 4279. All loan checks are mailed directly to the policyowner with a copy of the letter sent to the agent.

**How does the loan qualify as a "premier" loan?** To qualify for a premier policy loan, a policyowner must either: 1) have the policy in force for 12 or more years, 2) be age 60 or older with a policy in force two or more years, or 3) have a policy in force for two or more years with a cash surrender value of \$10,000 or more. The policyowner may borrow up to 10 percent per year of the policy's loan value. The loan interest rate for premier loans will be set at 0.5% plus the credited rate on borrowed funds, not to exceed the loan rate on regular loans.

## Surrender Value

The policy's surrender value is equal to the accumulated value on the date of surrender and reduced by the surrender charge and any loan balance.

To surrender a policy, the policyowner must send a written request to the client services department. A Service Request form may be obtained on AssureLINK in the Product Center for each product by selecting the Applications/Forms option on the left, or by contacting the client services department at (800) 869-0355, Ext. 4279.

## Coverage Information

### Illustrated Product

LifeScape® Universal Life is subject to the NAIC Model Illustration Regulation and must be sold with an illustration. Compliant illustrations are available on AssureLINK at <https://assurelink.assurity.com> in the Product Center for each product by selecting the Quick Quotes/Illustrations option on the left. If the

illustration initially presented does not match what is sold, a disclosure form must be completed, signed and submitted with the application.

**Duplicate Policies**

A duplicate policy is available upon receipt of the owner's signed request. A \$20 fee may apply for subsequent requests.

**Annual Statement**

The policyowner will receive a policy annual statement on each policy anniversary. The statement will show coverage, premiums paid, monthly deductions, interest credited and any loan information.

**Projection of Future Benefits and Values**

Assurity will also provide a projection of future policy benefits and values upon written request by the policyowner. A projection may be requested at any time, but Assurity reserves the right to charge a fee for this service.

**Coverage Changes****Change of Beneficiary**

The beneficiary of an in-force policy may be changed while the insured is alive by completing and returning a Change of Beneficiary Form. A form may be obtained on AssureLINK in the Product Center for each product by selecting the Applications/Forms option on the left, or by contacting the client services department at (800) 869-0355, Ext. 4279. Return of the policy is not required.

**Change of Ownership**

The owner of an in-force policy may be changed while the insured is alive by completing and returning an Ownership Transfer Form. A form may be obtained on AssureLINK in the Product Center for each product by selecting the Applications/Forms option on the left, or by contacting the client services department at (800) 869-0355, Ext. 4279. Return of the policy is not required.

**Assignments**

The policyowner may transfer, or assign, some or all of the policy rights to another person or organization by completing and returning a Collateral Assignment for Life Insurance form. A form may be obtained on AssureLINK in the Product Center for each product by selecting the Applications/Forms option on the left, or by contacting the client services department at (800) 869-0355, Ext. 4279. The form must be returned to the assignee and a copy retained by Assurity.

**Policy Changes**

The policyowner may request coverage changes by completing and returning an Application for Changes to Life Policy form. This application may be obtained on AssureLINK in the Product Center for each product by selecting the Applications/Forms option on the left, or by contacting the client services department at (800) 869-0355, Ext. 4279. Return of the policy is not required.

**Term Rider Conversion**

All or part of the benefit amount may be converted to a new policy of permanent insurance without submitting evidence of insurability for a period beginning on the issue date and ending on the earlier of two years before end of term period or 60 days prior to the anniversary following the insured's 65th birthday. Premiums for the new policy will be based on the insured's gender, age, and Assurity's rates in effect on the new policy's date of issue and the underwriting classification risk under which the rider was originally issued.

The policyowner may request conversion by completing and returning a Policy Conversion application. An application may be obtained on AssureLINK in the Product Center for each product by selecting the

Applications/Forms option on the left. Any unearned premium from the rider can be applied toward the initial premium for the new policy.

### **Reinstatement of a Lapsed Policy**

If the policy lapses due to nonpayment of renewal premium, the insured may apply for reinstatement up to three years from the date of lapse. The following must be provided to Assurity's administrative office:

- a completed reinstatement application form, which is available on AssureLINK in the Product Center for each product by selecting the Applications/Forms option on the left, or by contacting the client services department at (800) 869-0355, Ext. 4279, and
- signed medical authorization(s).

If the application for reinstatement is approved pending payment of required premium, Assurity will notify the insured of the premium needed to reinstate the policy. Once payment is received, the policy will be reinstated on the reinstatement date – the date Assurity has both approved the application and received the premium due. Additional reinstatement procedures will be determined by the policy language approved in each specific state.

## **Claims Guidelines**

### **Claims Contact Center**

The claims contact center is available to handle telephone calls from policyholders including verifying coverage and answering policy or rider benefit questions. They can be reached from 7:00 a.m. to 5:00 p.m. Central Time by calling toll-free (800) 869-0355, Ext. 4484.

### **Death Claim Processing**

The policyowner or beneficiary may begin death claim processing by contacting the claims department at (800) 869-0355, Ext. 4484 for a Request for Proceeds form, and providing the insured's date of death. Complete and return this form to Assurity along with a certified copy of the insured's death certificate and the policy. Some claims situations may require other forms.

### **Death Benefit Payment Options**

The policyowner may elect a payment option other than lump sum during the insured's lifetime or the beneficiary may also elect a payment option if proceeds are payable to the beneficiary. Options include the following:

- payment for a fixed period – equal installments for a fixed period of years not to exceed 30 years;
- payment of a fixed amount – fixed payments are made in installments until the proceeds are depleted;
- left at interest – interest of not less than 1.5 percent annually will be paid periodically; or
- alternate payments for life – single premium annuity with first payment immediately at then published settlement rates.

### **Disability Waiver Benefit Administration**

The policyowner may request waiver benefits by completing and returning the appropriate form. A form may be obtained by contacting the claims department at (800) 869-0355, Ext. 4484. Forms must be returned to Assurity within 120 days of total disability while the insured is still alive, the total disability still exists, and not more than one year after the insured's 65th birthday.

Until the request has been approved, the policyowner must continue to pay all premiums. If approved, Disability Waiver Rider benefits will begin as of the date of disability, but in no event will benefits be provided more than one year prior to the date Assurity receives notice of the claim.

# Premium Rates

## Illustrations

Illustrations are available on AssureLINK at <https://assurelink.assurity.com> in the Product Center for this product by selecting the Quick Quotes/Illustrations option on the left.

# State Specific Information

As approved, some state insurance departments may require modifications to the policy application, contract language, benefits, rates and other features. Please refer to the individual contracts specific to each state as the ultimate authority.

The following chart represents *some* of those key differences:

State Specific Information for LifeScope® Universal Life Policy and Riders	
Arkansas	<ul style="list-style-type: none"> <li>• Critical Illness Riders have a 30-day waiting period.</li> <li>• Critical Illness Riders have state-specific rates (included in the illustration system).</li> </ul>
California	<ul style="list-style-type: none"> <li>• Accelerated Benefits Rider does not include Nursing Home option.</li> <li>• Accident Only Disability Income Rider is not available.</li> </ul>
Connecticut	<ul style="list-style-type: none"> <li>• Critical Illness Riders are not available.</li> <li>• Disability Income Rider is not available.</li> <li>• Accident Only Disability Income Rider is not available.</li> </ul>
Florida	<ul style="list-style-type: none"> <li>• Critical Illness Riders are not available.</li> <li>• Disability Income Rider is not available.</li> <li>• Accident Only Disability Income Rider is not available.</li> <li>• Accelerated Benefits Rider does not include Nursing Home option.</li> </ul>
Georgia	<ul style="list-style-type: none"> <li>• Critical Illness Riders are not available.</li> </ul>
Hawaii	<ul style="list-style-type: none"> <li>• Critical Illness Riders are not available.</li> <li>• Disability Income Rider (accident and sickness) is not available.</li> </ul>
Idaho	<ul style="list-style-type: none"> <li>• Critical Illness Riders have a 30-day waiting period.</li> <li>• Critical Illness Riders have state-specific rates (included in the illustration system).</li> <li>• Disability Income Riders' pre-existing condition limitation applies to conditions 6 months prior to the issue date.</li> </ul>
Illinois	<ul style="list-style-type: none"> <li>• Critical Illness Riders are not available</li> <li>• Accelerated Benefit Rider's Terminal Illness Option requires that the insured have an expected life span of 24 months or less.</li> <li>• Disability Income Riders define Pre-existing Condition as, "a sickness or physical condition for which (a) during the 12 months before the issue date an insured person had symptoms which would cause an ordinary prudent person to seek diagnosis, care or treatment or (b) during the 24 months before the issue date, an insured person received medical consultation, advice or treatment from a physician or had been</li> </ul>

	prescribed medication.”
Kansas	<ul style="list-style-type: none"> <li>• Critical Illness Riders are not available.</li> <li>• Disability Income Rider is not available.</li> <li>• Accident Only Disability Income Rider is not available.</li> </ul>
Maine	<ul style="list-style-type: none"> <li>• Critical Illness Riders are not available</li> </ul>
Maryland	<ul style="list-style-type: none"> <li>• Critical Illness Riders are not available.</li> <li>• Disability Income Rider is not available.</li> <li>• Accident Only Disability Income Rider is not available.</li> </ul>
Massachusetts	<ul style="list-style-type: none"> <li>• Critical Illness Riders are not available.</li> <li>• Accident Only Disability Income Rider is not available.</li> <li>• Accelerated Benefits Rider’s Terminal Illness Option requires that the insured have an expected life span of 24 months or less.</li> </ul>
Minnesota	<ul style="list-style-type: none"> <li>• Critical Illness Riders are not available.</li> </ul>
Montana	<ul style="list-style-type: none"> <li>• Policy and Riders have unisex rates included in the illustration system.</li> </ul>
New Hampshire	<ul style="list-style-type: none"> <li>• Critical Illness Riders are not available.</li> <li>• Disability Income Rider is not available.</li> <li>• Accident Only Disability Income Rider is not available.</li> </ul>
New Jersey	<ul style="list-style-type: none"> <li>• Critical Illness Riders are not available.</li> <li>• Disability Income Rider is not available.</li> <li>• Accident Only Disability Income Rider is not available.</li> </ul>
North Carolina	<ul style="list-style-type: none"> <li>• Critical Illness Riders have a 30-day waiting period.</li> <li>• Critical Illness Riders have state-specific rates (included in the illustration system).</li> <li>• Disability Income Riders’ pre-existing condition limitation applies to conditions 12 months prior to the issue date and 12 months after the issue date.</li> </ul>
North Dakota	<ul style="list-style-type: none"> <li>• Critical Illness Riders have a 30-day waiting period.</li> <li>• Critical Illness Riders have state-specific rates (included in the illustration system).</li> </ul>
Pennsylvania	<ul style="list-style-type: none"> <li>• Critical Illness Riders are not available.</li> <li>• Accelerated Benefit Rider is not available.</li> </ul>
Rhode Island	<ul style="list-style-type: none"> <li>• Disability Income Riders’ pre-existing condition limitation applies to conditions 12 months prior to the issue date and 12 months after the issue date.</li> </ul>
South Dakota	<ul style="list-style-type: none"> <li>• Accelerated Benefit Rider does not include a Nursing Home option.</li> </ul>
Tennessee	<ul style="list-style-type: none"> <li>• The Critical Illness Riders require only a 30-day separation between dates of diagnosis for conditions in different categories.</li> <li>• The Critical Illness Riders have a 30-day waiting period.</li> <li>• Critical Illness Riders have state-specific rates (included in the illustration system).</li> </ul>
Texas	<ul style="list-style-type: none"> <li>• The Critical Illness Riders have a 30-day waiting period.</li> <li>• Critical Illness Riders have state-specific rates (included in the illustration system).</li> <li>• Accelerated Benefits Rider does not include a Nursing Home Option.</li> </ul>
Utah	<ul style="list-style-type: none"> <li>• The Critical Illness Riders do not require a 180-day separation between dates of diagnosis for conditions in different categories.</li> </ul>

	<ul style="list-style-type: none"> <li>• The Critical Illness Riders have a 30-day waiting period.</li> <li>• Critical Illness Riders have state-specific rates (included in the illustration system).</li> </ul>
Vermont	<ul style="list-style-type: none"> <li>• Accelerated Benefits Rider’s Terminal Illness Option requires that the insured have an expected life span of 24 months or less.</li> </ul>
Virginia	<ul style="list-style-type: none"> <li>• Critical Illness Riders are not available.</li> <li>• Disability Income Rider is not available.</li> <li>• Accident Only Disability Income Rider is not available.</li> </ul>
Washington	<ul style="list-style-type: none"> <li>• Accelerated Benefit Rider is not available.</li> <li>• Critical Illness Riders are not available.</li> <li>• Disability Income Rider is not available.</li> <li>• Accident Only Disability Income Rider is not available.</li> </ul>
West Virginia	<ul style="list-style-type: none"> <li>• Critical Illness Riders have a 30-day waiting period.</li> <li>• Critical Illness Riders have state-specific rates (included in the illustration system).</li> </ul>

## About Assurity

Assurity Life Insurance Company’s origins are rooted in a 120-year legacy of providing long-term security to policyholders that has earned generations of customers’ confidence and trust.

Assurity Life serves customers across the nation, offering disability income, critical illness, accident and life insurance, annuities and specialty insurance plans through our representatives and worksite distribution.

With assets exceeding \$2 billion, Assurity Life has built a reputation for “best in class” service and sound, conservative business practices with a disciplined approach to financial management. Headquartered in Lincoln, Neb., Assurity Life has earned a high rating from A.M. Best Company, one of the insurance industry’s leading independent analysts. For more information about this rating, please visit [www.ambest.com](http://www.ambest.com) or [www.assurity.com](http://www.assurity.com).

We’re proud of our history of integrity, financial accountability...and helping people through difficult times.

## Revisions to this Product Guide

Date	Section	Update
07/22/2016	Policy Description and Optional Riders	Clarified minimum issue ages from age 0 to 15 days